THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. ABRAR AHMED): (a) to (c) The information is being collected and will be laid on the Table of the House to the extent possible.

Co-operative Banks involved in security scam

2034. SHRI PASUMPON THA. KIRUTTINAN: Will the Minister of FINANCE be pleased to state:

(a) the names of the Co-operative banks involved in the securities scam during the year 1991 and 1992, along with the amount involved in each case; and

(b) the action taken so far against the officers reponsible for the irregularities?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. ABRAR AHMED): (a) Reserve Bank of India has intimated that two urban Co-operative banks viz. the Metropolitan Co-operative Bank Ltd. (MCBL) (under liquidation), Bombay and Bombay Mercantile Co-operative Bank Ltd. (BMCBL) Bombay were involved in the irregularities in securities transactions and the amount involved aggregate Rs. 1944.51 crores and Rs. 97.34 crores respectively.

(b) As regards Metropolitan Co-operative Bank Ltd., the Divisional Joint Registrar of Co-operative Societies, Bombay have intimated that based on the findings of the Audit Report for the year ended 30.6.1991, proceedings under Section 88 of Maharashtra Co-operative Societies Act, 1960 for the recovery of damages from past directors and others have been initiated and orders for attachment of their properties have been issued by Authorised Officer under section 95(1) of the Act, *ibid.* A complaint has also been filed by RBI with CBI. Two officers of Metropolitan Co.operative Bank Limited have been chargesheeted by CBI alongwith others in another case for issuing false B. Rs. to Bank of Karad.

As regards Bombay, Mercantile Co-operative Bank Ltd., the Reserve Bank of India has intimated that on the basis of a complaint filed by the Bank, CBI has filed a First Information Report (FIR) against 12 persons including 3 bank officials. Charge Sheets against two bank officials have also been issued by the bank on the basis of irregularities pointed out by RBI.

Raising the limit under the NRI Gold and Silver Import Scheme

2035. SHRI SHIV PRATAP MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government are proposing to increase the limit of gold and silver import under the NRI Gold and Silver Import Scheme to 10 Kg. from the current 5 Kg. of Gold and from 100 Kg. to 150 Kg. in the case of silver:

(b) if so, what are the details in this regard and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. ABRAR AHMED): (a) No, Sir.

(b) Does not arise.

शेयर घोटालों में अंतर्ग्रस्त व्यक्ति

2036. **श्रीमती सत्या बहिन :**
श्री आनन्द प्रकाश गौतम :

क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) वित्तीय अनियमितताओं के संबंध में शेयर घोटालों में किन-किन व्यक्तियों को दोषी पाया गया था ;

(ख) क्या उनके आय के स्रोतों की कोई जांच की गयी थी;

(ग) यदि हां, तो उसका ब्यौरा क्या है; और

(घ) यदि नहीं, तो उसके क्या कारण हैं?

वित्त मंत्रालय में राज्य मंत्री (डा० अबरार अहमद) : (क) से (घ) संयुक्त संसदीय समिति ने, जिसकी नियुक्ति अन्य बातों के साथ-साथ अनियमितता और धोखाधड़ी पूर्ण प्रतिभूति लेन-देन के संबंध में व्यक्तियों की जिम्मेदारी निर्धारित करने के लिए की गई थी, 21.12.1993 को अपनी रिपोर्ट प्रस्तुत कर दी है। सरकार द्वारा "की गई कार्रवाई की रिपोर्ट" तैयार की जा रही है और इसमें इस पहलू को भी शामिल किया जाएगा तथा उसे सभा पटल पर रख दिया जाएगा।

2037. [*Transferred to the 18th March*, 1994].

Profit and Loss of UCO Bank

2038. SHRI V. GOPALSAMY: Will the Minister of FINANCE be pleased to state:

(a) what had been the profit or loss of the United Commercial Bank in 1990-91, 1991-92, 1992-93;

(b) what is the approximate profit or loss of the bank in the current financial year;

(c) whether any study into financial viabiilty and other problems of the bank either by the RBI or by Government, has been conducted in the past;

(d) if so, what are/were its findings; and

(e) whether Government will consider the proposal seriously to retire the entire senior top executives of the bank compulsorily for their failures in the past and also to refurbish the image of the bank in public and to bring new men to set it in order?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. ABRAR AHMED): (a) UCO Bank incurred losses amounting to Rs. 42.96 crores, Rs. 20.99 crores and Rs. 444.19 crores for the years 1990-91(1991-92 and 1992-93 respectively.

(b) Accounts for the current financial year are yet to be finalised.

(c) and (d) Reserve Bank of India (RBI) had conducted Annual Financial Inspection of UCO Bank with reference to its position as on 31st March, 1992. This inspection indicated that the financial position of the bank continued to be unsatisfactory.

(e) There is no such proposal at present. However, efforts are under way to improve the functioning of the bank in several key areas in terms of the agreement recently entered into by the bank with the RBI.

Loan given by UBI to M/s. Kalantar Press

2039. SHRI VISHNU KANT SHASTRI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Park Circus Branch of the United Bank of India, Calcutta South, has been advancing loans to M|s. Kalantar Press of 30/6, Jhowtala Road, Calcutta;

(b) if so, the total amount of loans given to that firm by the Bank and at what rate, the nature of loans and the purpose of the loans;

(c) whether the loans were given against security; if so, the details thereof;

(d) whether there is any prposal for waiver of the loans|interest; if so, the details in this regard and the reasons therefor; and

(e) if not, what steps are being taken to recover the loans?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. ABRAR AHMED): (a) to (e) In accordance with the practices and usages customary among banks and in conformity with provisions of statutes governing public sector banks, information relating to individual constituents of the banks cannot be divulged.